

Weekly Market Insights & Strategies



13 April 2026

Weekly Market Recap: India & Global

The week began on a strong as benchmark indices erased early intraday losses to close higher on Monday, supported by hopes of easing tensions between the U.S. and Iran and robust March-quarter loan growth reported by major banks. The Nifty 50 advanced 1.12% to 22,968.25, despite declining as much as ~0.7–0.8% during the session. 15 out of 16 sectoral indices ending in the green, while broader markets outperformed. On Tuesday, markets extended gains for a second consecutive session, with the Nifty 50 rising 0.68% to 23,123.65. The rally was led by the IT sector, which surged 2.5%, ahead of key earnings announcements, particularly from TCS. However, investor sentiment remained cautious amid persistent geopolitical uncertainty, as U.S. President Donald Trump reiterated threats against Iran, keeping crude oil prices elevated near \$109 per barrel. Markets witnessed a sharp rally on Wednesday, with the Nifty surging 3.78% to 23,997.35 and the Sensex jumping 3.95% to 77,562.90—marking their strongest single-day gains in 11 months and five years, respectively. The rally was triggered by a significant decline in crude oil prices, which fell 14% to \$94 per barrel following the announcement of a temporary ceasefire between the U.S. and Iran. This jump was supported by the RBI’s

decision to maintain neutrality on interest rates while assessing the macroeconomic impact of the conflict. Thursday, saw the Nifty declining 0.93% to 23,775.1 triggered by renewed geopolitical tensions following Israel’s strike on Lebanon, which weakened optimism around a lasting ceasefire. Sentiment was further impacted by the United States continued hawkish stance, with warnings of escalation if Iran failed to meet peace conditions. Equity market indexes snapped a six-week losing streak on Friday, posting their biggest weekly gain in over five years, as investors took comfort from a fragile U.S.-Iran ceasefire. The Nifty 50 climbed 1.16% to 24,050.6 and the Sensex added 1.2% to 77,550.25, rising nearly 6%, for the week. Globally, Dow Jones was up 3.04%, S&P 500 was up by 3.56%, Nasdaq up by 4.68%, Nikkei 225 was up by 7.15%, Hang Seng was up 3.09%, KOSPI was up 8.96%.

Indian Equity Market Performance & Key Valuation Ratio

Index	10-04-2026	% Change (WOW)	P/E	P/B	Dividend Yield
Broader Indices					
Nifty	24,050.60	5.89%	21.13	3.28	1.29
BSE Sensex	77,550.25	5.77%	21.31	4.16	1.18
BSE 150 MidCap Index	15,623.78	7.25%	34.04	5.17	0.8
BSE 250 SmallCap Index	6,261.45	7.15%	29.11	3.72	0.71
BSE 250 LargeMidCap Index	10,456.43	6.54%	23.1	4.23	1.13
Sectoral Indices					
BSE Fast Moving Consumer Goods	17,831.48	4.35%	33.35	7.43	1.53
BSE Commodities	8,153.75	7.45%	25.22	3.34	1
BSE Consumer Discretionary	9,103.14	8.54%	46.61	6.84	0.7
BSE Energy	11,386.06	2.09%	10.43	1.89	2.66
BSE Financial Services	12,255.56	8.71%	17.14	2.94	0.93
BSE Healthcare	42,619.40	3.02%	37.9	6.49	0.55
BSE Information Technology	29,902.28	2.10%	22.56	6.19	2.7
BSE Auto	58,714.39	10.30%	34.09	6.47	1.18
BSE Bankex	62,984.89	8.58%	15.02	2.27	1.08
BSE Metal	40,765.04	7.80%	21.41	3.48	1.41
BSE Oil & Gas	26,681.26	4.01%	8.94	1.61	2.84
BSE Power	7,286.60	7.89%	34.32	4.62	1.13
BSE Realty	5,890.14	12.86%	37.11	4.73	0.4

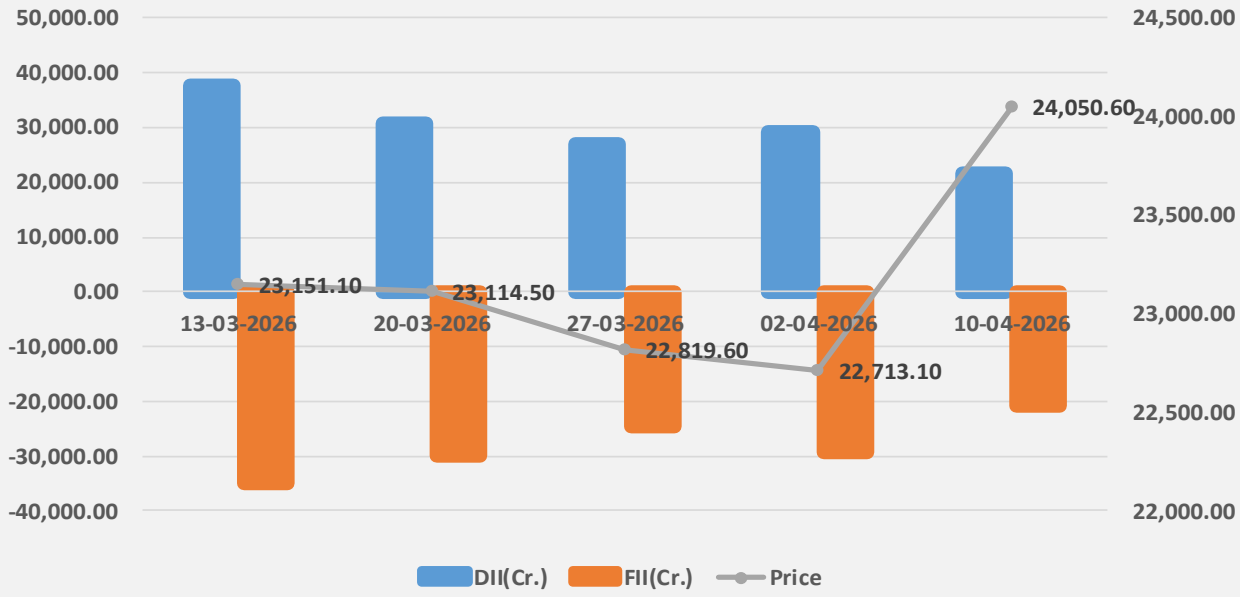
BSE-Gainers

Symbol	LTP	%Change (WoW)	%Change (MoM)
Axis Bank Ltd	1,350.80	12.80%	9.40%
Bajaj Finance Ltd	924.60	11.80%	7.10%
Trent Ltd	3,916.50	10.30%	10.80%
Bajaj Finserv Ltd	1,809.20	10.30%	2.20%
Titan Company Ltd	4,505.00	10.00%	9.10%

BSE-Losers

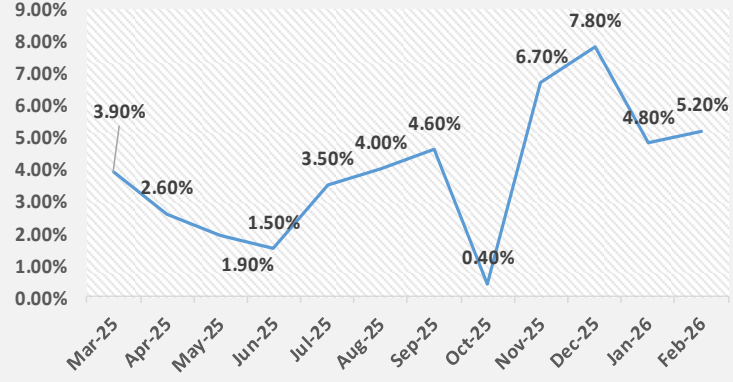
Symbol	LTP	%Change (WoW)	%Change (MoM)
Sun Pharmaceutical Industries	1,654.90	-2.30%	-9.30%
Infosys Ltd	1,292.50	-0.60%	2.10%
Tech Mahindra Ltd	1,440.20	-0.10%	6.70%
Reliance Industries	1,350.20	0.00%	-3.00%

FII & DII Investment Flow Vs NIFTY50

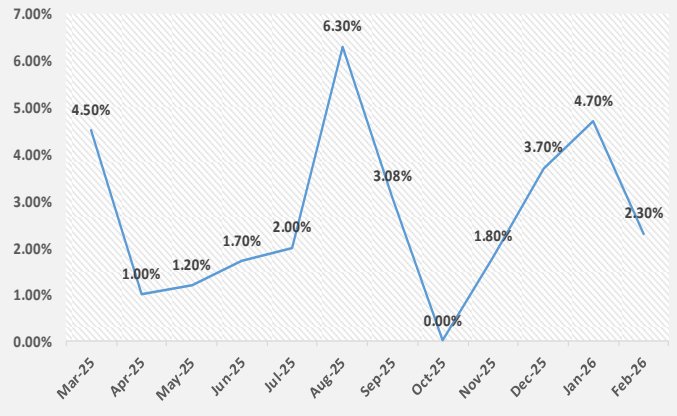


Macro-Economic Performance: India

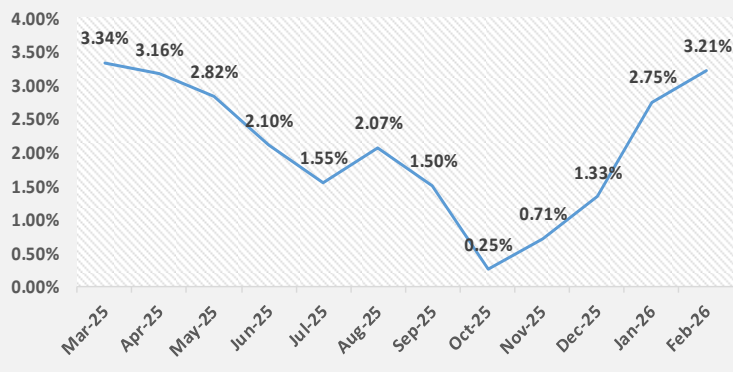
IIP (YoY)



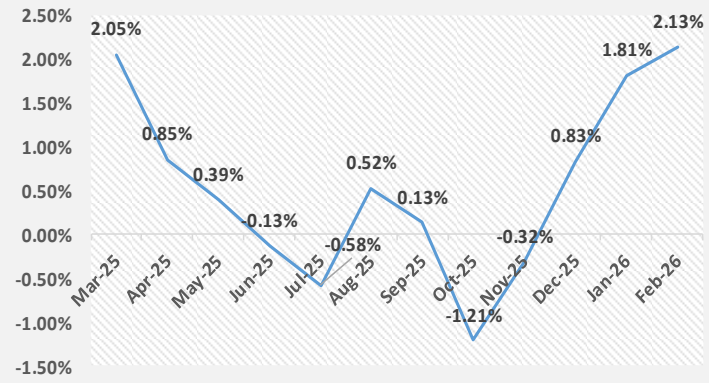
Infrastructure Output (YoY)



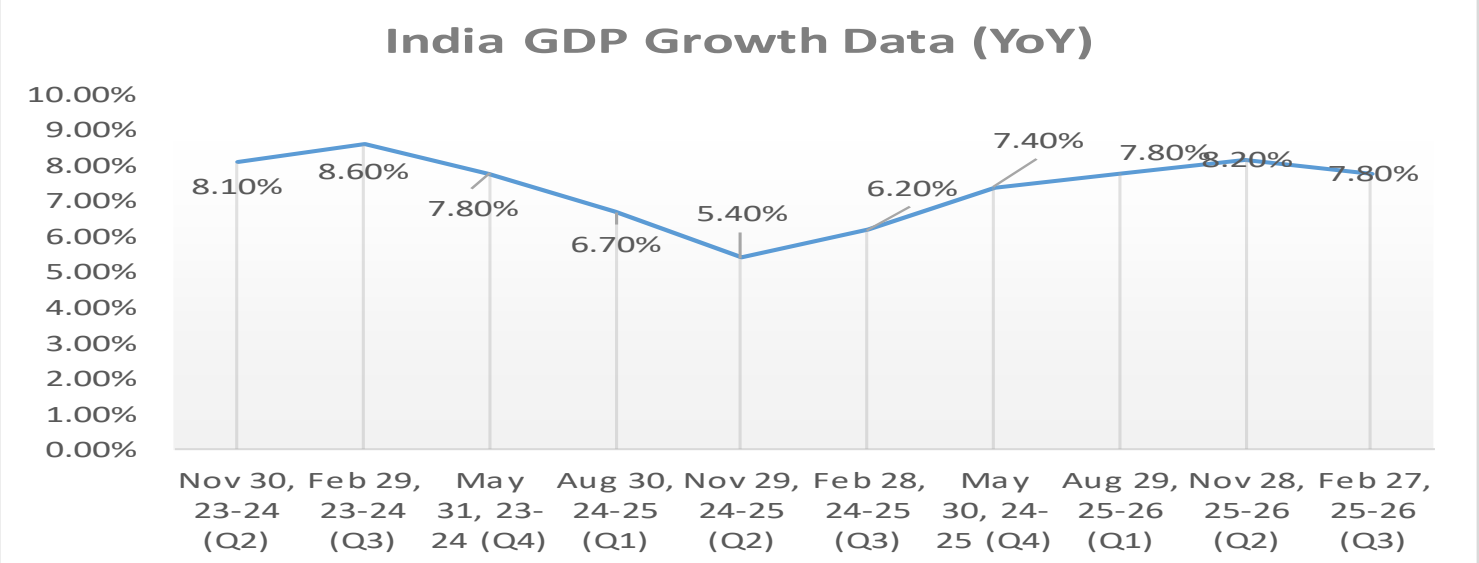
CPI (YoY)



WPI (YoY)



Market View from Research Desk:



NIFTY (24,050.60): From an intermarket perspective, strong rally in equities indicates global risk-on sentiment, suggesting improving growth expectations. Fall in India 10-year bond yield from 7.12% to 6.91% supports equity valuation expansion and is positive for rate-sensitive sectors like Banking, NBFC, Realty and Auto due to lower borrowing cost outlook. Sharp rise in industrial metals like Copper, Silver and Platinum signals improving economic activity, which is positive for Metals, Capital Goods, Infrastructure and Industrials. Significant fall in crude oil like Brent and WTI reduces input cost pressure, positive for Paint, Aviation, FMCG, Chemicals and OMCs, while negative for upstream oil producers. Gold rising along with equities indicates some hedging demand but not strong risk-off signal. Slight Rupee weakness near 93/USD is positive for IT and Pharma exporters but mildly negative for import-heavy sectors. Overall intermarket signals favour Banking, Auto, Capital Goods, Metals, Consumption sectors while Oil producers may face pressure.

Novo Nordisk’s Wegovy GLP-1 pill is expanding the obesity treatment market by attracting new patients, though its long-term demand remains uncertain amid competition from Eli Lilly. Meanwhile, airlines are facing margin pressure as jet fuel prices—nearly doubled due to the U.S.-Israel conflict with Iran—have led to higher fares, surcharges, and reduced schedules. In the energy space, Saudi Arabia’s East-West pipeline was hit in an attack, cutting throughput by 700,000 bpd, while strikes on Manifa and Khurais fields reduced output by 600,000 bpd, tightening global supply. Europe, once a leading hub for pharmaceutical innovation, is steadily losing global R&D share as companies increasingly shift investments toward the U.S. and China amid stronger policy support and market growth. Domestically, India marked a key milestone as the Kalpakkam reactor achieved criticality, advancing the second stage of its nuclear programme. Additionally, India continues to strengthen its sustainability push, ranking third globally in renewable energy capacity with record growth in non-fossil power, supporting its 2030 climate targets.

Nifty shows a strong short-term uptrend, rising from 22,968 to 24,050 within 5 sessions, supported by consistent higher highs and higher lows, indicating bullish momentum. The sharp rally on Wednesday with highest volume suggests strong institutional participation, confirming trend strength. Despite minor profit booking on Thursday, the index sustained above 23,700, showing buying interest on dips. Price closing near weekly high signals continued positive sentiment. The highest level of resistance stands at 25672 followed by 25087/24502/24321 and support levels are 22790/22610/22025/21440.

Investors will keenly anticipate the inflation data released by India, which will aid them in understanding the deep impacts and input/output price shocks caused by the ongoing global conflict. The release of the balance of trade data by both China and the US will shed light on the country's economic health. The crude oil and gasoline stock data by the USA will provide insights into energy market supply-demand balance and determine future global outlook. Additionally, the GDP growth data will serve in grasping the pace and direction of the USA and China’s economy.

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